

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 478
Version:	INT
Request No.:	1509
Author:	Sen. Paxton
Date:	01/17/2023

Bill Analysis

SB 478 specifies that the occasional sell of tangible property shall be exempt from the sales tax. A nonrecurring sale is defined in the measure as no more than 2 sales or series of sales of tangible personal property subject to the sales tax during a 12-month period. Occasional sells of such property shall be made by individuals not otherwise engaged in the business of selling tangible property, the sale of all or substantially all of the property of a business or of a separate division, branch, or identifiable segment of a business, and sales by an individual if the property was originally purchased by the individual or a member of the individual's family for the personal use of the individual or individual's family. The measure specifies that such sales shall not include sales supervised by auctioneers, sellers of property held on consignment, the rental or lease of personal property, and the sale of motor vehicles.

Prepared by: Kalen Taylor